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Question: 1

The Contract Type field in Project Maintenance is used for which of the following?

- A. The field is informational only.
- B. The AR Invoice Interface.
- C. Allocation Processor
- D. Project Budgeting

Answer: B

Question: 2

Identify the field most commonly used for selection when defining reports in Flexible Report Column Maintenance.

- A. Flexible Key
- B. Project
- C. General Ledger Account
- D. Account Category

Answer: D

Question: 3

Which of the following best describe how Project Charge Entry batches post when they are released?

- A. Units and Amounts to Projects.
- B. Debits and Credits to Projects.
- C. Debits and Credits to the General Ledger.
- D. Units and Amounts to Projects and Debits and Credits to the General Ledger.

Answer: A

Question: 4

Which of the following best describes the logic between Budget and EAC?

- A. Budgets are fixed amounts and EAC is an adjustable amount; once Budgets are entered they cannot be changed.
- B. Budget amounts and units are used in the Revenue Recognition process.
- C. EAC amounts and units are revised budget amounts used in the Revenue Recognition process.
- D. EAC amounts are used for project charge entries.

Answer: C

Question: 5

At what level(s) are Project Budgets and EACs created?

- A. By General Ledger account.
- B. At the Project level.
- C. For an Account Category within a Task within a Project.
- D. For a Task only within a Project.

Answer: C

Question: 6

- A. They did not close Project Controller Module in General Ledger for the Year.
 - B. The contract type was defined incorrectly in Project Maintenance. Selecting the correct contract type will change the PTD amounts.
 - C. A project is set up in October of 2006, and costs and billings are generated. The Year-End Close process is run in Project Controller for 2006. If the Project Profitability Report is run in January of 2007, the PTD and YTD amounts are equal. What happened?
 - D. There are no transactions for January 2007. Once transactions are entered, the PTD and YTD balances will be different.
- D. The project is not set up to carry a balance forward at year-end. Check the box in Project Maintenance and re-run Year-End Close.

Answer: D

Question: 7

In order to stop using an override percentage and resume using the system calculated percentage of completion, which option will work in the Percent Complete and Revenue Recognition Setup?

- A. Clear out the Percent Complete field.
- B. Clear out the Revision Date field.
- C. Change the Percent Complete field to "0.00" and change the Revision Date to the current date.
- D. Change the Percent Complete field to "0.00" and clear out the Revision Date.

Answer: D

Question: 8

For any project related transaction to be eligible for transfer to a project via the Financial Transaction Transfer process the status must be?

- A. Released
- B. Posted
- C. Balanced
- D. In Process

Answer: A

Question: 9

What are the three levels of hierarchy in Project Controller transactions?

- A. Contract, Project, Type
- B. Customer, Project, Task
- C. Project, Task, Account Category
- D. Project, Account Category, Employee

Answer: C

Question: 10

A project is set up with a Revenue Recognition type of Completed Contract. Assuming the project is 75% complete, the postings generated during the Revenue Recognition process will be:

- A. A debit to Unbilled and a credit to Revenue.
- B. A debit to Unbilled and a credit to Unbilled Revenue.
- C. A debit to Unbilled and a credit to Deferred Revenue.

Answer: C

Question: 11

If a user refers to projects as "jobs" and tasks as "cost codes" what Project Controller option can be used to change the default naming conventions?

- A. Change the caption for 'Project' in Project Maintenance and change the caption for 'Task' in Task Maintenance.
- B. Change the Caption for 'Project' and 'Task' in Flexible Key Maintenance.
- C. Use a Code File to validate the 'Project' and 'Task' as 'Job' and 'Cost Code'.
- D. Use 'Job' for each Project segment and 'Cost Code' for each Task segment in Flexible Key Maintenance. Printed with FinePrint - purchase at www.fineprint.com

Answer: B

Question: 12

Project Series requires what option for Multi-Company processing?

- A. Multiple application databases and multiple system databases.
- B. Multiple companies in one application database within one system database.
- C. Only one application database with one company and one system database.
- D. This is not possible.

Answer: B

Question: 13

The users would like to add a field to the Project Maintenance Additional Information screen that defines the type of cargo a ship is carrying. Each ship is set up as a project. What is the correct process for setting up a new field that validates against a user defined table?

- A. Enter values in the Project Controller Setup screen for Code Type "CARGO" and make a project ID field visible.
- B. Modify Flexible Key Maintenance to refer to the Code Type = CARGO.
- C. Use Customization Manager to make a user field visible on the Project Maintenance screen so the users can enter the type of cargo.
- D. Create a Code Type to store types of cargo, enter the different types of cargo in the Code File Maintenance screen, make a project ID Maintenance Field visible and validate it against the new Code Type.

Answer: D

Question: 14

When the Revenue Tab in Project Controller Setup is configured for Revenue Recognition to post to evenue how is the general ledger account selected during the posting process?

- A. In the following order: First, from the Task Maintenance screen. If no account is defined, then from the Project Maintenance screen and lastly from the Project Controller Setup screen (Revenue Setup Tab).
- B. From the project or task account in Percent Complete and Revenue Recognition Setup, depending on the setup options chosen. If none is defined there, then the Project Controller Revenue Setup Revenue GL Acct is used.
- C. From the GL account that is linked to the Revenue Account Category.
- D. Only from the Revenue Tab of Project Controller Setup.

Answer: B

Question: 15

An Accounts Payable voucher batch is entered and released in period 04-2007. If the current Period in Project Controller is 05-2007, what will occur during the Financial Transaction Transfer process?

- A. The transaction will transfer if run for fiscal period 04-2007 and you have the box checked in Project Controller Setup to 'Allow Posting of a Financial Batch to a Prior Period'
- B. Nothing, Prior Period entries cannot be selected in Financial Transaction Transfer.
- C. The transaction will transfer into the current Project Controller period regardless of the period entered into Accounts Payable.
- D. The transaction date will be used to copy the transaction into the appropriate Project Controller period.

Answer: A

Question: 16

The Project Net Profit screen displays which two types of Account Categories?

- A. Asset and Liability
- B. Revenue and Expense
- C. Non-Accounting and Revenue
- D. Asset and Revenue

Answer: B

Question: 17

The Revenue Recognition process is run in Final mode on May 25. On May 31, the Revenue Recognition process is run again before month end closing. If a project was 80% complete on May 25 and due to additional reclassification expenses posted to the project it is now 75% completed, what postings will be made by Revenue Recognition?

- A. The 5% decrease will be posted to the project and general ledger.
- B. Nothing: Revenue Recognition can only be run in Final mode once each period.
- C. The original posting will be reversed and a new posting generated for both the project and general ledger.
- D. The original posting will be deleted and a new posting generated for both the project and general ledger.

Answer: A

Question: 18

Given the following scenario: Revenue Recognition is calculated and posted at the Task level. The calculation is based on Amounts for All Expenses. The Budget is based on Contract Value. Which of the following must be true?

- A. A task-level subaccount must be defined in the Task Maintenance screen.
- B. A task-level revenue account must be defined in the Percent Complete and Revenue Recognition Setup screen.
- C. The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories relevant to the project, as well as Contract Value.
- D. The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories, as well as Revenue.

Answer: C

Question: 19

What is the primary function of the Default Task for System Postings?

- A. It is used for project-related entries that were coded to a project but not a task.
- B. The default task is used as a placeholder if tasks have yet been assigned to a project.
- C. The default task is used when transferring AR invoices and payments.
- D. The default task is used to track Billed to Date amounts.

Answer: C

Question: 20

By default, account categories sort in ascending alphabetical order in screens and on reports. How can the display order be changed?

- A. By using the Code File 'SORT' to change the sort order
- B. By assigning the Account Categories to a Task in Task Maintenance
- C. By using the Sort Number field in Account Category Maintenance
- D. The default sort order cannot be changed.

Answer: C

Question: 21

What validation options are available for Project and Task segments in Key Definition? Choose the 3 that apply.

- A. No validation is available for individual segments.
- B. Code Type
- C. Field Class
- D. Values

Answer: B, C, D

Question: 22

Project and Task fields can be divided into how many segments?

- A. 10
- B. 6
- C. 8
- D. 2

Answer: B

Question: 23

Which of the following is true of Account Categories?

- A. Account Categories are assigned to customers.
- B. Account Categories should always use the same numbering system as the General Ledger Chart ofAccounts.
- C. All General Ledger accounts must be linked to Account Categories.
- D. Multiple GL Accounts can link to any one Account Category.

Answer: D

Question: 24

Transactions that make up Committed amounts on a project may consist of which of the following? Choose the 2 that apply.

- A. Unposted Timecards
- B. Unapplied Accounts Receivable Payments
- C. Open Accounts Payable Vouchers
- D. Purchase Orders

Answer: A, D

Question: 25

In which of the following scenarios would it be appropriate to create a new Code Type? Choose the 2 that apply.

- A. A project user defined ID field must be limited to a user-defined list of values.
- B. One segment of the project ID needs to be validated against a user defined table.
- C. Only certain employees can charge their expenses to a specific project.
- D. Only certain employees can charge their time to a specific project.

Answer: A, B

Question: 26

How is a Project pre-defined user ID Field activated?

- A. By using Customization Manager to make the field visible
- B. By defining the appropriate values for the field in Code File Maintenance
- C. By selecting the appropriate ID field in ID Maintenance and making it visible
- D. By selecting the ID fields to be made visible in Project Controller Setup

Answer: C

Question: 27

Identify multi-currency features that Project Management and Accounting modules offer. Choose all that apply. Choose the 3 that apply.

- A. Multi-currency entry in Travel and Expense Report Entry
- B. Foreign currency billing via Invoice and Adjustment Maintenance and Billing Entry by Percentage
- C. Foreign currency billing via Construction Billing
- D. Foreign currency billing via Scheduled Billings and Revenue Entry

Answer: A, B, D

Question: 28

How is the standard (default) percentage of completion for a project calculated?

- A. Project to Date Expenses / Budgeted Expenses.
- B. Project to Date Expenses / EAC Expenses.
- C. Project to Date Revenue / Budgeted Revenue.
- D. Project to Date Revenue / EAC Revenue.

Answer: B

Question: 29

In order to increment a project or task segment, the segment must be numeric and can increment based on which of the following?

- A. A Code Type.
- B. A system-wide counter.
- C. Either a Code Type or a system-wide counter.
- D. Any field in Project Maintenance.

Answer: C

Question: 30

Which of the following best describe what happens during the Financial Transaction Transfer (FTT) process?

- A. Project-related transactions are copied to the General Ledger transaction table.
- B. Project-related transactions are copied from their respective transaction tables to the project transaction table.
- C. Customer and Vendor balances are copied to projects.
- D. Only posted General Ledger transactions are copied to projects.

Answer: B

Question: 31

Which of the following values are set up in Code Files? Choose the 2 that apply.

- A. Contract Types.
- B. Subaccounts.
- C. Employees.
- D. Labor Classes.

Answer: A, D

Question: 32

Billed-to-Date and Contract Value Account Categories are generally of which type?

- A. Asset
- B. Liability
- C. Revenue
- D. Non-Accounting

Answer: D

Question: 33

An Account Category's Account Class field is used in which of the following processes?

- A. Financial Transaction Transfer
- B. Revenue Recognition
- C. Allocation Processor
- D. Project Charge Entry

Answer: B

Question: 34

- A. Revenue or Unbilled Revenue postings can be made.
 - B. Customer specific subaccounts may be used.
 - C. Contract specific Revenue accounts can be used.
 - D. The revenue GL Account selected for posting can be driven by a specific account category.
- Which of the following is true about the way Revenue Recognition general ledger postings may be configured?

Answer: A

Question: 35

Choose the answer that describes the comma-delimited file created when Pay Labor Interface is run and is interfaced to an External File?

- A. The file is in ADP format for timecards up to and through the selected Fiscal Period.
- B. A file is created for timecards up to and through the selected Fiscal Period.
- C. The files is in ADP format for timecards up to and through the selected Week Ending date.
- D. A file is created for timecards up to and through the selected Week Ending date.

Answer: D

Question: 36

Where does the subaccount for a labor cost transaction default from?

- A. Either the project or the task (if a subaccount is set up at the task level, it will be used instead of the project subaccount).
- B. Either the employee or the project, which is a system wide setting (as opposed to a project specific option).
- C. Either the union or the labor class (if no union is specified for the employee).
- D. Either the labor class or the task (if nothing is set up for the labor class, the subaccount will default from the task).

Answer: B

Question: 37

What payment methods are available in Travel and Expense Report Entry? Choose the 2 that apply.

- A. Vendor.
- B. Employee Paid.
- C. Company paid methods that have been defined in Code File Maintenance.
- D. Company paid methods that have been defined in Time and Expense Setup

Answer: B, C

Question: 38

How is the amount of a salaried exempt (S1) employee's cost that is posted to a project calculated (assume no overtime is recorded)?

- A. The total hours worked on that project, divided by the total hours worked for the week, multiplied by the mamount in the Employee Position/Rate Maintenance Salary field.
- B. The amount in the Employee Position/Rate Maintenance salary field, multiplied by the Salary Factor for the appropriate week in Week Maintenance, divided by the total hours worked and multiplied by the hours worked on that project.

D. The regular hours worked on that project and overtime hours are multiplied by the hourly rate and overtime rate.

C. The regular hours worked on that project, divided by the total regular hours worked for the week, multiplied by the employee's amount in the Employee Position/Rate Maintenance Salary field. Overtime hours are excluded.

Question: 39

The Labor Commitment Load calculation considers what field in Employee Position Rate Maintenance?

- A. Salary
- B. Union
- C. Prevailing wage code
- D. Hourly

Answer: D

Question: 40

Which of the following system-defined code types used in Timecards is required under all circumstances?

- A. EMPT
- B. EARN
- C. LABC
- D. PSA

Answer: C

Question: 41

An hourly employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. The employee is paid \$10 per hour. Assuming Time and Expense Setup has been defined to separate premium and post it to the project, and overtime is defined at 1.5 times regular pay, what are the postings?

- A. Regular Labor 40 hours and \$400, Premium 10 hours and \$150
- B. Regular Labor 40 hours and \$400, Premium 10 hours and \$160
- C. Regular Labor 50 hours and \$400, Premium 0 hours and \$150
- D. Regular Labor 50 hours and \$500, Premium 0 hours and \$50

Answer: D

Question: 42

Identify a feature of the Password Maintenance Window.

- A. To password protect Project Maintenance information.
- B. To prompt for passwords during time and expense entry and approval.
- C. To prompt for a password when logging in to Microsoft Dynamics SL
- D. To password protect the Employee Position/Rate Maintenance screen.

Answer: B

Question: 43

The Salary Factor in the Week Maintenance screen is used for which calculation?

- A. Overtime for hourly employees.
- B. Overtime multipliers for salaried employees.
- C. Standard labor costing for all employees.
- D. Labor costs for salaried employees when using true labor costing.

Answer: D

Question: 44

Does every line on an expense report have to be project related?

- A. Yes, since this function is part of a Project Management and Accounting module.
- B. Yes, but internal project can be set up to post non-project expenses.
- C. No, it depends if the General Ledger account on the Expense Type is linked with an Account Category.
- D. No, it depends on whether expense report posts to Accounts Payable or not.

Answer: C

Question: 45

After a Timecard has been posted, which of the following is the most accurate way to create correcting entries for the same Week Ending period?

- A. Use Timecard Correction screen to correct the timecard.
- B. Create a new Timecard for the same Week Ending period with the adjusting entries.
- C. Use Project Charge Entry to create adjusting entries for the week.
- D. Create a correction using Timesheet Entry.

Answer: A

Question: 46

When Timecard Correction is used to correct a timecard, which of the following is true?

- A. The original Timecard will be reversed and all the line items on the correcting timecard will be posted.
- B. The corrected Timecard should be entered for the difference between what was originally entered and what should have been entered.
- C. Timecard Correction creates a Timesheet that can be modified in Timesheet Entry.
- D. The original Timecard will be reversed. It should be rejected using Time Review & Approval and can then be maintained and re-posted.

Answer: A

Question: 47

If the client needs to exclude subcontractors in the Pay Labor Interface, what code file would allow exclusion for certain employees?

- A. Labor class code file.
- B. Shift code file.
- C. Employee Type code file.
- D. Union code file.

Answer: C

Question: 48

If the Premium Portion of Overtime is separated, what posting occurs with 1 hour of overtime?

- A. No hours will post and only the premium portion of Overtime will post to the premium account category.
- B. Overtime hours will post and only the premium portion of Overtime will post to the premium account category.
- C. No hours will post and the total Overtime cost (inclusive of base pay) will post to the project.
- D. Overtime hours will post and the total Overtime cost (inclusive of base pay) will post to the premium account category.

Answer: B

Question: 49

What approval routing options are possible when an Expense report status is changed from in Process to completed?

- A. Employee manager, Supervisor or Other approver is available.
- B. No approval routing is available.
- C. Supervisor approval is only available.
- D. Task manager approval is only available.

Answer: A

Question: 50

A consulting firm has 15 employees, who record their time on a daily basis, with lengthy notes about what work was completed. These notes should print on customer invoices. What is the best option for time entry?

- A. Timecard Entry
- B. Time Detail
- C. Project Timesheet
- D. Project Timesheet with Rate/Amount Entry

Answer: B

Question: 51

Week Maintenance is set up so that the week ending May 31 posts to Labor and Fiscal Period 05-2007. Period 05-2007 is closed in the Project Controller module, and the current fiscal period is 07-2007. There is still a timecard in process for the week ending May 31, 2007. If the timecard is posted now, what will occur?

- A. The labor cost will post to Project Controller period 07-2007.
- B. The labor cost will post to Project Controller period 05-2007.
- C. The labor cost will post to the current General Ledger fiscal period.
- D. The approval process will prompt for posting fiscal period.

Answer: A

Question: 52

When are Labor Commitment costs relieved and refreshed?

- A. When the Timecard or Timesheet is posted.
- B. When a Timecard or Timesheet is approved.
- C. When Labor Commitment Load is run again.

Answer: C

Question: 53

A salaried, non-exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A. 1000
- B. 1250
- C. 1375
- D. 1875

Answer: B

Question: 54

Choose which setup option(s) allow an Employee to record time entries to a project. Choose the 3 that apply.

- A. A project-specific rate has been defined in Employee Position/Rate Maintenance.
- B. The project is set up to be Available to All Employees.
- C. The employee is assigned to the Project in Project Employee Maintenance.
- D. The Employee is assigned to the Project in Resource Assignment.

Answer: B, C, D

Question: 55

What happens when Pay Labor Interface is run and is interfaced to Microsoft Dynamics SL Payroll?

- A. An unreleased Time & Dollar (or Advanced Timesheet Entry) Batch is created in Payroll (Advanced Payroll) and labor costs update the project totals.
- B. A released Time & Dollar (or Advanced Timesheet Entry) Batch is created in Payroll (Advanced Payroll) and labor costs update the project totals.
- C. An unreleased Time & Dollar (or Advanced Timesheet Entry) Batch is created in Payroll (Advanced Payroll).
- D. A released Time & Dollar (or Advanced Timesheet Entry) Batch is created in Payroll (Advanced Payroll).

Answer: C

Question: 56

Choosing the option to post project Timesheets directly in Time Setup has which of the following effects?

- A. There is no setup option to post timesheets directly.
- B. Timesheets can be posted on a daily basis, directly to the project.
- C. Timesheets can be posted on a weekly basis, after approval.
- D. Timesheets can be posted on a daily basis, after approval.

Answer: B

Question: 57

- A. First from the task, then the labor class. If none are set up, the default from Time & Expense Setup is used.
- B. First from the task, then the project, then the labor class. If none are set up, the field will be blank.
- C. In Timecard Entry and Project Timesheet, the General Ledger account defaults in what order? First from the labor class, then the task, then the project. If none are set up, the field will be blank.
- D. First from the labor class, then from the project.

Answer: B

Question: 58

Approving an Expense Report will result in the following?

- A. Project-related expenses will be updated on the project and General Ledger and Accounts Payable records are created.
- B. Project-related expenses will be updated on the project and General Ledger and optionally Accounts Payable records are created.
- C. Project-related expenses will be updated on the project and optionally records are created in General Ledger.
- D. Project-related expenses will be create records in the General Ledger and optionally updated on the project.

Answer: B

Question: 59

Complete the following statement. When selecting a GL labor account in any of the time entry screens, the PV (F3) lookup displays only those General Ledger accounts that:

- A. Were defined for the selected project in Project Maintenance.
- B. Are defined in Code File Maintenance for the Code Type LABC.
- C. Are linked to an Account Category in Chart of Accounts Maintenance.
- D. Are set up in Chart of Accounts Maintenance.

Answer: C

Question: 60

A salaried exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A. 1000
- B. 1250
- C. 1375
- D. 1875

Answer: A

Question: 61

Which setup will calculate cost amounts correctly, given the following situation? The client pays employees on a semi-monthly basis.

- A. The Salary Factor = number of working days in a week divided by the working days in the month. The employee's Salary amount = their monthly salary.

C. The Salary Factor = number of working days the week divided by the normal working days in the week. The employee's Salary amount = their monthly salary.
D. The Salary Factor = number of working days in the week divided by the normal working days in the week. The employee's Salary amount = their weekly salary.
B. The Salary Factor = number of working days in a week divided by the working days in the month. The employee's Salary amount = their weekly salary.
Answer: A

Question: 62

A marine services company has 150 union employees, for whom a Timekeeper turns in a handwritten log on a daily basis, which records the employees names, hours worked, labor classification and pay rate. What is the best option for time entry?

- A. Timecard Entry
- B. Time Detail
- C. Project Timesheet
- D. Project Timesheet with Rate/Amount Entry

Answer: D

Question: 63

Assume the option to Cost Labor on Entry radio button is selected in Time and Expense Setup. When entering labor using Timecard with Rate/Amount Entry, labor cost amounts are displayed for which employee pay type?

- A. Regular
- B. Salary Exempt (S1)
- C. Hourly (HR)
- D. Salary Non Exempt (S2)

Answer: C

Question: 64

A marine services company has 150 union employees, longshoremen, who unload ship's cargo. The company needs to invoice its customers for each pallet or automobile that is unloaded and also for cranes and hustlers used during the unloading process. How can this be achieved most efficiently?

- A. Using the Project Timesheet Units of Production option to record pallets and automobiles unloaded and equipment usage.
- B. Creating a Travel and Expense Report entry for pallets and automobiles unloaded and equipment usage.
- C. Creating a Project Charge Entry batch to record equipment usage, pallets and automobiles unloaded.
- D. Using the Project Timesheet Units of Production to record pallets and automobiles and logging Equipment as a timesheet line item.

Answer: D

Question: 65

How can an incorrect Timecard be corrected? Choose the 3 that apply.

- A. If the status is 'In Process' it can be changed by the employee.
- B. If the status is 'Posted' a Timecard Correction must be entered.

D. If the status is 'Completed' a supervisor, manager, or approver must reject it.

Answer: A, B, D

Question: 66

C. If the status is 'In Process' or 'Completed', a supervisor, manager or approver must reject it.
Can Committed costs be allocated?

- A. Only actual costs can be allocated, therefore committed costs cannot be allocated.
- B. Only committed labor costs can be allocated.
- C. Only purchase order commitments can be allocated.
- D. Yes, all committed costs can be allocated.

Answer: A

Question: 67

An Allocation Method for a Time and Materials project would likely contain which of the following steps?

- A. Application of labor overhead rates to labor and costs for purposes of billing.
- B. Time and Material Contracts would not use Allocation Methods.
- C. Calculation of the billing amount based on a rate applied per hour of labor.
- D. Calculation of burden related to labor for purposes of billing.

Answer: C

Question: 68

In any one Allocation Method Step, postings can be created for which of the following?

- A. The General Ledger only.
- B. Project Controller only.
- C. Either Project Controller or General Ledger or both.
- D. Project Controller and optionally General Ledger.

Answer: C

Question: 69

Within a Rate Table, how many keys can be used for a rate lookup?

- A. Only one
- B. Up to two
- C. Exactly two
- D. Up to three

Answer: D

Question: 70

In an Allocation Method Step, what is the difference between Calculate and Post and Subtotal and Post?

- A. 'Calculate and Post' is based on a Rate Type; Subtotal and Post is based on an Allocation Rate.
- B. 'Calculate and Post' uses Account Categories for selection; Subtotal and Post uses previous Allocation Method Steps.

D. 'Calculate and Post' posts transactions during the Allocation process; Subtotal and Post posts transactions after the Allocation process is completed successfully.

Answer: B

C. 'Calculate and Post' posts each transaction separately; Subtotal and Post summarizes postings.

Question: 71

A Rate Table has how many levels of hierarchy (not including the default level)?

- A. 3
- B. 9
- C. 4
- D. 1

Answer: B

Question: 72

In which fields can wildcards be used in an Allocation Method?

- A. Account and Subaccount
- B. Project, Task, Company and GL Subaccount
- C. Project, Task and Account Category
- D. Company, General Ledger Account and Subaccount

Answer: B

Question: 73

Select the answer that describes the purpose of the Transaction Date in Allocation Processor?

- A. It is informational only, although required.
- B. It is used to update the transaction date of the original transaction records used by Allocator.
- C. It is used as the transaction date for allocation postings.
- D. It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: C

Question: 74

An Allocation Method can perform which of the following calculations? Choose the 3 that apply.

- A. Compare the total billable transactions to date to a cap or maximum that has been defined.
- B. Markup expenses by 10% for a specific vendor or by 25% for a specific project.
- C. Create a General Ledger or project posting.
- D. Calculate and apply billing rates when more than a certain number of hours have been worked on the project within a specific time period.

Answer: A, B, C

Question: 75

An Allocator Rate Table can be used to lookup labor billing rates using which of the following? Choose the 3 that apply.

- A. Task
- B. Labor Class

D. Union

Answer: A, B, C

Question: 76
C. Project ID Field

If the revenue should be posted to the subaccount of the project, how may this be configured?

- A. Select the project in the 'Post Project' field of the Allocation Method Step.
- B. Select the project in the 'Post Project' field of the Allocation Method Step.
- C. Use wildcard 's' in the subaccount field for revenue posting.
- D. Use wildcard 'p' in the subaccount field for the revenue posting.

Answer: D

Question: 77

What wildcards can be used in the debit and credit subaccount fields of each step in an Allocation Method?

- A. S - source, t - task, e - employee, p - project
- B. S - source, t - task, e - employee, p - project, b - bill with project
- C. S - source only
- D. T - task and p - project only

Answer: A

Question: 78

When defining Key Definitions select the valid tables listed below which can be used in the Allocation Processor? Choose the 3 that apply.

- A. Transaction Table and Additional Transaction tables.
- B. Project and Task Master tables.
- C. Employee Master table.
- D. Timecard Data table.

Answer: A, B, C

Question: 79

How many different rate tables can be assigned in Project Maintenance?

- A. One - an Allocator Rate Table
- B. One - a Labor Rate Table
- C. Two - an Allocator Rate Table and a Labor Rate Table
- D. Multiple Allocator and Labor Rate Tables can be assigned to a project.

Answer: C

Question: 80

What is the purpose of the Transaction Cutoff Date in Allocation Processor?

- A. It is informational only, although required.
- B. It is used as the transaction date for the General Ledger batch.
- C. It is used as the transaction date for any allocation postings that are summarized.
- D. It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: D

Question: 81

How many different Allocation Methods can be assigned to a project?

- A. Only one
- B. One for the project, or one for each task
- C. Two - an Allocation Method for costs and an Allocation Method for billing
- D. Allocation Methods are not assigned to projects.

Answer: A

Question: 82

What does "Recap" in Invoice Format Maintenance refer to?

- A. Subtotaling a section on the invoice.
- B. Restating invoice line items without adding them into the invoice total.
- C. Summarizing invoice transactions rather than showing them in detail.
- D. Including the referenced sections in the invoice total.

Answer: B

Question: 83

What is the Use Bill Amount checkbox in the Billing Rule used for?

- A. If this box is checked, the adjusted amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the original amount will be used.
- B. If this box is checked, transactions entered directly into Invoice & Adjustment Maintenance will post using the amount entered; otherwise they will post using an amount of zero.
- C. If this box is checked, the original amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the adjusted amount will be used.
- D. If this box is checked, the billing amount for a transaction will be used for posting; otherwise, the cost amount will be used.

Answer: A

Question: 84

What status must an invoice have to be ready for a final Invoice Print?

- A. In Process
- B. Approved
- C. Rejected
- D. Completed

Answer: B

Question: 85

What does the Section Type in Invoice Format Maintenance define?

- A. Whether headings will be displayed above the section.
- B. The row format and summarization of data on an invoice.
- C. The column heading of an invoice.

Answer: B

Question: 86

What are the following describes the rules for Billings Transaction Load?

D. The subtotals and totals on an invoice.

- A. Define whether non-billable transactions are copied to Flexible Billings.
- B. Define which transactions are copied from Project Controller records into the Unbilled Invoice records.
- C. Define which transactions are copied from General Ledger into the Unbilled Invoice records.
- D. Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

Answer: B

Question: 87

Which of the following describes the Invoice Date in Flexible Billings?

- A. It's assigned as the current date when the invoice is Approved.
- B. It's assigned as the invoice date during Final Print but not for Preliminary or Reprint.
- C. It's assigned as the invoice date during Preliminary Invoice Print.
- D. It's assigned as the current date during Invoice & Adjustment Posting.

Answer: B

Question: 88

What is the best method to reverse a previously posted Construction Billing Application?

- A. In Invoice Reversal & Duplication
- B. By changing the status of the Application to In Process.
- C. Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
- D. By applying a credit memo in Accounts Receivable.

Answer: A

Question: 89

Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

- A. Automatic Invoice Creation
- B. Invoice & Adjustment Maintenance
- C. Scheduled Billings & Revenue
- D. Construction Billing

Answer: C

Question: 90

For each Report ID in Invoice Maintenance, for example, BI010, nine others exist, for example BI011 through BI019. How are these reports used?

- A. The existing BI010 can be customized and saved as BI011 through BI019 to allow for different invoice formats.

C. The base reports, such as BI010, are used for invoices and the other reports BI011 through BI019 are used for aging reports.
D. The base reports, such as BI010, are used for invoices created in Invoice & Adjustment Maintenance and the other reports BI011 through BI019 are used for Scheduled Billings and Construction Billing reports.
Only the base report, BI010 is an actual report. BI011 through BI019 are empty Crystal Report files which must be created from scratch.

Answer: A

Question: 91

What invoice item types in Flexible Billing update Billed-to-date?

- A. Retention
- B. Retention Billing
- C. Other item
- D. Regular item

Answer: D

Question: 92

What type of entries are created for released Revenue Schedule entries?

- A. Invoice line items, but the revenue posts when transactions are released through Scheduled Billing Release.
- B. General Ledger journal transactions.
- C. Draft line items in Invoice and Adjustment Maintenance.
- D. Invoice line items that cannot be changed.

Answer: B

Question: 93

When creating a Revenue Schedule in Scheduled Billings & Revenue, from where does the system select the Revenue GL Account?

- A. Billing Setup
- B. Project Controller Setup
- C. Project Maintenance
- D. Billing Rule

Answer: B

Question: 94

Complete the following statement. If multiple line items in Invoice Format Maintenance use the same section number, they: Choose the 2 that apply.

- A. Will automatically be summarized into one line item when the invoice prints.
- B. May be summarized on the invoice if the information for the selected Section Type is the same.
- C. Should have the same Subtotal, Recap and Section Descriptions defined for each line.
- D. Must have the same Account Category.

Answer: B, C

Question: 95

- A. It can be automated to run after Allocation Processor.
 - B. You can define a transaction cutoff date to limit the records transferred.
 - C. It copies transactions from the Allocator to Flexible Billings.
 - D. It copies transactions from Project Controller to Flexible Billings.
- Which of the following is true about Billing Transaction Load? Choose the 3 that apply.

Answer: A, B, D

Question: 96

Which of the following will the Cost of Sales Method To-date method in Billing Rules do?

- A. Debit Cost of Sales and credit WIP in proportion of the current revenue to the revenue to date.
- B. Debit Cost of Sales and credit WIP in proportion of the current revenue to the contract value.
- C. Debit Cost of Sales and credit WIP in proportion of the revenue to date to the contract value.
- D. Debit Cost of Sales and credit WIP in proportion of the billing to date to the contract value.

Answer: D

Question: 97

Which of the following describes the rules for Invoice Posting?

- A. Specify the Accounts Receivable account that is used for posting.
- B. Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.
- C. Determine whether transactions will post to the project, the General Ledger, or both.
- D. Define whether retention is calculated and posted on the project.

Answer: B

Question: 98

When is Invoice Review and Approval required?

- A. It's required before an invoice can be printed in Final Mode.
- B. It required before an invoice can be Posted.It? required before an invoice can be Posted.
- C. It's only required if Billing Information Maintenance has been set up to require approval for the project..
- D. It optional by invoice. It? optional by invoice.

Answer: C

Question: 99

Which status will invoices generated by the Automatic Invoice creation process have?

- A. In Process
- B. Completed
- C. Balanced
- D. Posted

Answer: B

Question: 100

If part of a billing transaction is put on Hold in Invoice & Adjustment Maintenance what is the result?

- B. The Hold Units and Amount appear as an adjustment to the next invoice.
- C. The invoice must be defined as adjustment doc type.
- D. The Hold Units and Amount are written off to the adjustment account in Billing Rules.

Answer: A

- A. The Hold Units and Amount are available the next time an invoice is created.

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